		AUDITED ACCO	UNT OF FUTURE UNITY GLANVILL	L PENSIOKS LIMIT	TED FOR THE PERIOD-ENDED DECEM	BER 31,2009		11
	Profit and Loss Ac: ount •		•	Bal	lanu Shut			
	For tlte period ndd Jl De er 1009		As t	111 J l D ecember 2 1				
		Note'	2009	2008		Notes	2009	
			'N'000	N'000	•		N'000	IQQi
	R.EVENUL						11000	N'000
				FIX	ED ASS <u>E</u> 1S	6	70 519	100 6 47
	Management fee		54,.242		FER.R.ED TAX ASSETS	7	72,518	109,647
	Admmistration fee		18,422		R.RE11.'T ASSETS	,	166,96	137,723
			72.,664	22,150 Prep		5	2.540	
					er assets	8	3,542	¥,628
	Operating expenses	1	(254,482)		h and shon term fimds	9	11,052	98,140
						9	393,094	i01
	OPERATING LOSS		(181.818)	(169.824) CRE	EDITORS. Amouuts fiUiing due with oyear		407, 688	1007 5
					litors 1.11d acaued expenses	10		
					arned inc:ome	10	(62.,778)	(166.,839)
	Investment Income	2	35,710		CURRENT(LIA11ILIIIES)/ASSETS		(11,922)	
	Other mrome		• 7,801		AL ASSETS LESS CORRET UABDITIES		<u>332.,988</u> 572,471	(66)64)
	Intetest on loan and simi!ch!UJt'S	(b)	(4,445)				572,471	181,006
	LOSS BEFORE TAXATION	3	(142,752)	(6,939)				
			(142,752)		DITORS: Amounu <u>filling</u> due after one year:	11	(2,078)	(IS,130)
	TIXIltion	4	20.242		TASSETS	_	570, 93	165.176
		4	29,242	110,259				•
Ŀ	LOSS APTER TAXATION				ITAL AND RESERVES:			
			(113,510)	(187,257) Sh.are	ecapiw	<i>12</i> 000,000	1,	SOC,000
				Accw	mul111ed losses	n	(429,507)	(;,:14,12)
		1		SBA	REBOLDERS'FUNDS		510393	
	APPROPRIATION:						510395	18
		٠		SIGN	ED ON BEIOFILIHE BOARD OF DIRECTORS BY:			
	Transfer to accumulated losxs	13	(113,510)	(187,257)	8) 0 0		1	
					eneplan		1	
	Loss per slutre - Basic	5	(llK)	• (371<)) Dim:ron		
	Dusie				= -'\.W\'""\		1	
	he statement of signdicant accounting on pages 7 to 9 and accompanying notes oo Pl8es 13 to 24 fotm an iiegral pl11 or these			Appro	oved by file Board of Direcmrs on 21 OctoberlOIO	· · ·	. /	
fi	nallcialswcme:us				Wement of accauming policies on pagrs 7 to 9 and accompanyi	nllnotesoo res 13 to 24	/	
	12 DIVIC				an integn.1 pan or these lirwlcial staleme41\$	nnotes00 1e315 to 24		
	Upinion			101111	arrinegn.r pun of these in wield statemetry			
	n our opinion, the financial < tragJve a true II.IId fiur view of the financial position of FUG Retirement Savings Account Fund as 1131				\]{()(>	Prome an une vite	Chief Chief	
]	December, 2008, and oftts financial performance furpe; od then ended in accordance With Statements of Accounting Stallda.rds						-de-	
(epplicable in Nigeria the: Pension Reform Act ofligw and Nmonal Pension Commission (PENCOM') guldelines and circt.tl rs.			21 0	October, 2010	P // tel		

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epplicable in Nigeria the: Pension Reform Act ofl\igw and Nmonal Pension Commission (PENCOM') guldelncs and circt.tl rs.

Lagos, Nigeria

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